

Mutual Release of Liability for Accident Settlement

This Mutual Release of Liability ("Agreement") is entered into as of the date(s) signed below, by and between the undersigned parties ("the Parties").

1. Recitals

WHEREAS, the Parties were involved in an accident that occurred on or about _____, at or near _____; and

WHEREAS, the Parties desire to settle fully and finally any and all claims, demands, causes of action, and liabilities that have arisen or may arise out of the above-mentioned accident.

2. Mutual Release

In consideration of the mutual promises and agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Parties hereby release, acquit, and forever discharge each other and their respective agents, representatives, insurers, heirs, executors, administrators, successors, and assigns from any and all claims, demands, liabilities, actions, causes of action, and expenses of every kind and nature, known or unknown, which either Party now has or may hereafter have arising out of or related to the accident described above.

3. No Admission of Liability

It is understood and agreed that this settlement is the compromise of a disputed claim and that neither the execution of this Agreement nor the payment or acceptance of any consideration shall be construed as an admission of liability by either Party.

4. Entire Agreement

This Agreement contains the entire understanding between the Parties relating to the subject matter addressed, and supersedes all prior and contemporaneous agreements or understandings, whether written or oral.

5. Governing Law

This Agreement shall be governed and construed in accordance with the laws of the State of _____.

6. Execution

Each party acknowledges that they have read this Agreement, understand its contents, and execute it voluntarily with full knowledge of its significance.

Releasor's Signature

Printed Name

Date

Releasee's Signature

Printed Name

Date
