

# Property Dispute Settlement Agreement

This Property Dispute Settlement Agreement ("Agreement") is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_, by and between:

**Party A:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Party B:** \_\_\_\_\_

**Address:** \_\_\_\_\_

(Collectively referred to as "the Parties")

## Recitals

WHEREAS, a dispute has arisen between the Parties regarding the ownership, possession, or use of the property located at:

Property Address: \_\_\_\_\_

AND WHEREAS, the Parties have agreed to resolve their differences amicably and set forth the terms and conditions of their settlement herein.

## Terms of Settlement

- Ownership/Use of Property:** The Parties agree that Party \_\_\_\_\_ shall have ownership/possession/rights to the property described above as follows:
- Financial Terms:** If applicable, Party \_\_\_\_\_ shall pay to Party \_\_\_\_\_ the sum of \$\_\_\_\_\_ as settlement consideration. Payment shall be made on or before \_\_\_\_\_, 20\_\_\_\_\_.

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- Release of Claims:** Upon fulfillment of the above terms, each Party releases and forever discharges the other from any and all claims, demands, or causes of action related to the property described herein.
- Confidentiality:** The Parties agree to keep the terms of this Agreement confidential, except as may be required by law.
- Other Terms:**

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## General Provisions

- Governing Law:** This Agreement shall be governed by and construed in accordance with the laws of the State/Province of \_\_\_\_\_.
- Entire Agreement:** This Agreement constitutes the entire understanding between the Parties regarding the subject matter hereof and supersedes all prior negotiations or agreements.
- Amendment:** No amendment or modification of this Agreement shall be valid unless in writing and signed by both Parties.
- Severability:** If any provision of this Agreement is found to be invalid or unenforceable, the remaining

provisions shall remain in full force and effect.

## **Signatures**

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**Party A**

Date: \_\_\_\_\_

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**Party B**

Date: \_\_\_\_\_