

Settlement Agreement and General Release

This Settlement Agreement and General Release (â€œAgreementâ€) is entered into as of _____, 20____, by and between:

- **PARTY A:** _____
Address: _____
- **PARTY B:** _____
Address: _____

1. Recitals

WHEREAS, a dispute or controversy has arisen between the Parties relating to _____;

NOW, THEREFORE, in consideration of the promises and mutual covenants contained herein, the Parties agree as follows:

2. Settlement Payment

PARTY B agrees to pay PARTY A the total sum of \$_____ (â€œSettlement Amountâ€) within _____ days of execution of this Agreement.

3. General Release

In consideration of the promises herein, PARTY A hereby releases and discharges PARTY B and its respective officers, employees, agents, successors, and assigns from any and all claims, demands, actions, or causes of action, whether known or unknown, which PARTY A ever had, now has, or may have relating to the matters described in the Recitals above.

4. No Admission of Liability

This Agreement does not constitute an admission of liability by any Party.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

6. Entire Agreement

This Agreement constitutes the complete understanding between the Parties and supersedes all prior negotiations and agreements, whether written or oral, relating to the subject matter herein.

7. Counterparts

This Agreement may be executed in counterparts, each of which shall be deemed an original, and all of which together shall constitute one and the same instrument.

IN WITNESS WHEREOF

The Parties have executed this Settlement Agreement and General Release as of the date first written above.

PARTY A Signature

Date: _____

PARTY B Signature

Date: _____