

Settlement Agreement and Waiver of Claims

This Settlement Agreement and Waiver of Claims ("Agreement") is made and entered into as of the _____ day of _____, 20____ ("Effective Date") by and between:

Party 1: _____

Address: _____

Party 2: _____

Address: _____

1. Recitals

WHEREAS, a dispute has arisen between the Parties concerning _____; and

WHEREAS, the Parties wish to fully and finally resolve all claims, disputes, and differences between them, without admission of liability, upon the terms set forth herein.

2. Terms of Settlement

1. Party 1 agrees to pay Party 2 the sum of _____ (\$_____) on or before _____.
2. Upon receipt of payment, Party 2 agrees to release and forever discharge Party 1 from any and all claims arising out of or in connection with the events described above.

3. Waiver of Claims

Each Party, on behalf of themselves and their heirs, assigns, and successors, hereby waives, releases, and discharges the other Party from any and all claims, liabilities, demands, causes of action, or suits, known or unknown, arising out of or related to the matters referred to in this Agreement.

4. No Admission of Liability

Nothing in this Agreement shall constitute or be construed as an admission of liability or wrongdoing by either Party.

5. Confidentiality

The Parties agree that the terms and existence of this Agreement shall remain confidential except as required by law or as otherwise agreed in writing.

6. Entire Agreement

This Agreement contains the entire agreement between the Parties and supersedes all prior agreements or understandings relating to its subject matter.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

IN WITNESS WHEREOF

The Parties have executed this Agreement as of the Effective Date first written above.

Party 1 Signature

Date: _____

Party 2 Signature

Date: _____