

Settlement Agreement Letter

Date: _____

Parties:

Party A: _____

Address: _____

Party B: _____

Address: _____

Subject: Settlement of Contract Dispute

This Settlement Agreement ("Agreement") is entered into as of the above date, by and between Party A and Party B (collectively, "the Parties") relating to the following contract dispute:

Reference Contract: _____

Date of Contract: _____

1. Background

The Parties acknowledge the existence of a dispute arising out of the above-referenced contract, specifically with respect to:

2. Settlement Terms

- Settlement Amount:** Party A/Party B agrees to pay the amount of _____ to the other party as full and final settlement of the dispute.
- Payment Schedule:** Payment shall be made on or before _____.
- Mutual Release:** Upon receipt of settlement amount, both Parties release and discharge each other from any and all claims, demands, or causes of action connected with the contract dispute.
- Confidentiality:** The terms of this settlement shall remain confidential unless disclosure is required by law.
- No Admission of Liability:** This Agreement does not constitute an admission of liability by either Party.

3. Miscellaneous

- This Agreement constitutes the entire agreement between the Parties with respect to the subject matter hereof.
- This Agreement is governed by the laws of _____.
- Any amendment to this Agreement must be in writing and signed by both Parties.

4. Signatures

The Parties have executed this Agreement as of the date written above.

Party A Name & Signature

Date: _____

Party B Name & Signature

Date: _____