

# Joint Venture Memorandum of Understanding (MOU)

This Memorandum of Understanding ("MOU") is entered into as of \_\_\_\_\_, 20\_\_, by and between:

**[Party A Name]**

[Registered Address]

(â€œParty Aâ€)

and

**[Party B Name]**

[Registered Address]

(â€œParty Bâ€)

Party A and Party B are collectively referred to as the "Parties" and individually as a "Party".

## 1. Purpose

The purpose of this MOU is to establish a framework for collaboration between the Parties in relation to technology development, integration, and/or commercialization activities (the "Project").

## 2. Scope of Collaboration

- Co-development of technology and solutions in the field of [description of field].
- Sharing of technical expertise, resources, and facilities as agreed.
- Joint marketing, distribution, and commercialization efforts.
- Other activities as mutually agreed in writing.

### 3. Roles and Responsibilities

1. **Party A:** [Outline responsibilities, e.g., research, funding, technical support]
2. **Party B:** [Outline responsibilities, e.g., product development, market entry, operations]

## 4. Confidentiality

The Parties agree to keep confidential any proprietary or sensitive information exchanged under this MOU, unless disclosure is authorized in writing by the disclosing Party.

## 5. Intellectual Property

Intellectual property (IP) developed jointly shall be owned jointly by the Parties, unless otherwise agreed in a subsequent definitive agreement. Pre-existing IP remains the property of the contributing Party.

## 6. Term and Termination

This MOU will commence on the Effective Date and remain in effect for [duration] years, unless terminated earlier by mutual written consent of the Parties or upon [number] daysâ€™ prior written notice by either Party.

## 7. Non-binding Nature

This MOU is not intended to create any binding legal obligations except for Sections 4 (Confidentiality) and 7 (Non-binding Nature).

**8. Governing Law**

This MOU shall be governed by and construed in accordance with the laws of [jurisdiction].

\_\_\_\_\_

[Party A Name]

Date: \_\_\_\_\_

\_\_\_\_\_

[Party B Name]

Date: \_\_\_\_\_