

# Franchise Termination Agreement

This Franchise Termination Agreement ("Agreement") is made and entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**Franchisor:** [Franchisor Name]  
**Address:** [Franchisor Address]  
**Franchisee:** [Franchisee Name]  
**Address:** [Franchisee Address]

## 1. Recitals

WHEREAS, Franchisor and Franchisee entered into a Franchise Agreement dated \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ ("Franchise Agreement");

WHEREAS, the parties wish to terminate the Franchise Agreement effective from the date specified below;

## 2. Termination

The parties hereby agree to terminate the Franchise Agreement as of \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ ("Termination Date").

## 3. Obligations Upon Termination

- The Franchisee shall cease all use of the Franchisor's trademarks, business name, and proprietary information.
- The Franchisee shall return all manuals, materials, and confidential information belonging to the Franchisor.
- All outstanding fees, royalties, or payments due to the Franchisor shall be paid by the Franchisee.

## 4. Release

Each party releases the other from any further obligations, claims, or liabilities arising under the Franchise Agreement, except as otherwise set forth herein.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of [State/Country].

## 6. Entire Agreement

This Agreement constitutes the entire understanding between the parties and supersedes all prior agreements, whether written or oral, relating to the subject matter herein.

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Franchisor Signature  
Date: \_\_\_\_\_

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Franchisee Signature  
Date: \_\_\_\_\_