

Joint Venture Franchise Agreement Template for Co-Branded Expansion

1. Parties

This Joint Venture Franchise Agreement ("Agreement") is made and entered into as of [Date] by and between:

Party A: [Franchisor Legal Name], [address], herein referred to as "Franchisor",
and

Party B: [Joint Venture Partner Legal Name], [address], herein referred to as "JV Partner".

2. Purpose

The Parties agree to collaborate in a co-branded expansion (the "Joint Venture") to develop, open, and operate franchise locations featuring both brands within the agreed territory: [Territory/Region].

3. Formation & Structure

- The Parties will form a new legal entity (â€œJoint Venture Companyâ€) as a [Type of Entity, e.g., LLC or LLP] registered in [Jurisdiction].
- Ownership distribution: Franchisor [__%], JV Partner [__%].
- Capital Contributions: Each Party shall contribute as follows:
Franchisor: [amount or resources]
JV Partner: [amount or resources]

4. Franchise Rights & Brand Usage

- The Joint Venture Company shall be granted a franchise to operate co-branded locations in accordance with the Franchise Agreement, including branding guidelines of both Parties.
- All Intellectual Property will remain property of the respective Party.

5. Management & Operations

- Board of Directors / Management Committee formation: [details].
- Scope of authority for daily operations, hiring, financial management, and reporting requirements.
- Meetings and decision-making protocols.

6. Financial Arrangements

- Revenue sharing model: [details].
- Distribution of profits and handling of losses: [details].
- Bank accounts, accounting policies, and audit procedures.

7. Term & Termination

- Term of the Agreement: [number of years/conditions].
- Grounds for termination and procedures for dissolution or transfer of interests.

8. Confidentiality & Non-Compete

- Mutual confidentiality obligations.
- Non-compete and non-solicitation clauses.

9. Miscellaneous

- Dispute resolution mechanism: [arbitration/mediation/jurisdiction].
- Notices, amendments, and assignment clauses.

10. Signatures

IN WITNESS WHEREOF, the Parties hereto have executed this Joint Venture Franchise Agreement as of the date first above written.

[Franchisor Name & Title]

[JV Partner Name & Title]

Date: _____