

Renewal Franchise Agreement Template for Established Outlets

This Renewal Franchise Agreement ("Agreement") is made and entered into as of this ____ day of _____, 20____ ("Effective Date"), by and between:

Franchisor: _____

Address: _____

Franchisee: _____

Address: _____

1. Recitals

1. The parties previously entered into a Franchise Agreement dated _____, for the operation of a franchise outlet located at _____ ("Outlet").
2. The term of the original Franchise Agreement is due to expire on _____, and Franchisee wishes to renew the franchise under the same or revised terms as stated herein.

2. Renewal Term

Subject to the terms and conditions set forth in this Agreement, the Franchisor grants the Franchisee a renewal of the franchise for a term of ____ (____) years commencing on _____ and expiring on _____.

3. Fees

- Renewal Fee: \$_____ due upon execution of this Agreement.
- Ongoing Royalty: _____% of monthly Gross Sales.
- Marketing/Advertising Fee: _____% of monthly Gross Sales.

4. Obligations of the Franchisee

1. Continue to operate the Outlet in compliance with the Franchisor's standards and specifications.
2. Participate in mandated training or refresher programs as required.
3. Maintain appropriate insurance as specified by the Franchisor.

5. Other Terms

1. All original terms of the initial Franchise Agreement not in conflict with this Renewal Agreement remain in full force and effect.
2. Any amendments or modifications must be in writing and signed by both parties.

6. Governing Law

This Agreement shall be governed and construed in accordance with the laws of the State of _____.

_____.

Franchisor

Date: _____

Franchisee

Date: _____