Compliance and Regulatory Gap Analysis Framework

1. Objective

To systematically identify and address non-compliance or gaps between current organizational practices and applicable regulatory requirements.

2. Scope

Define the business units, processes, laws/regulations, and compliance areas covered by this analysis framework.

3. Methodology

1. Identify relevant regulatory requirements and standards.
2. Map current organizational processes and controls.
3. Assess compliance status for each requirement.
4. Document and analyze identified gaps.
5. Recommend remediation actions and timelines.

4. Gap Analysis Table

Requirement / Regulation	Current Practice	Gap Identified	Risk Level	Recommended Action	Responsible	Target Date

5. Action Plan

- Assign accountable persons for each action item.
- Prioritize remediation based on risk and business impact.
- Establish monitoring and reporting mechanisms.

6. Review and Update

Schedule periodic reviews of the gap analysis and update framework to reflect regulatory changes, process updates, or audit findings.