

# Indemnity Bond

## For Project Completion

This Indemnity Bond is made on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by **Mr./Ms./M/s.** \_\_\_\_\_, residing at/ having its registered office at \_\_\_\_\_ (hereinafter called the **Indemnifier**), in favour of \_\_\_\_\_ (hereinafter referred to as the **Indemnitee**).

## Whereas

The Indemnifier has been awarded the contract for the project known as **â€œ**\_\_\_\_\_ **â€** (hereinafter called the **Project**) as per Work Order/Agreement No. \_\_\_\_\_ dated \_\_\_\_\_.

The Project has been completed on \_\_\_\_\_ and all works have been executed as per specifications and satisfaction of the Indemnitee.

At the request of the Indemnitee, the Indemnifier is required to execute an Indemnity Bond for the due and faithful completion of the said Project, free from all encumbrances and liabilities.

## Now This Deed Witnesseth as Follows:

1. In consideration of release of final payment by the Indemnitee, the Indemnifier hereby agrees to indemnify the Indemnitee from all claims, disputes, damages, costs, and expenses arising from any defects, deficiencies, or shortcomings in the work, materials, or services provided during the execution of the Project for a period of \_\_\_\_\_ months/years from the date of completion.
2. The Indemnifier undertakes to rectify at their own cost and risk, any such defect(s) notified in writing by the Indemnitee within the above-mentioned period, and further indemnify and hold harmless the Indemnitee from any loss, damages, or legal actions resulting therefrom.
3. This bond shall be valid and binding on the Indemnifier, its legal heirs, successors, and assigns.

IN WITNESS WHEREOF, the Indemnifier has executed this bond on the day, month, and year first written above at \_\_\_\_\_.

\_\_\_\_\_  
Signature of the Indemnifier

Name: \_\_\_\_\_

Designation: \_\_\_\_\_

\_\_\_\_\_  
Signature of Witness

Name: \_\_\_\_\_

Address: \_\_\_\_\_