

Indemnity Bond

For Project Completion

This Indemnity Bond is made on this _____ day of _____, 20____ by **Mr./Ms./M/s.**
_____, residing at/ having its registered office at _____
(hereinafter called the **Indemnifier**), in favour of _____ (hereinafter referred to as
the **Indemnitee**).

Whereas

The Indemnifier has been awarded the contract for the project known as
â€œ_____â€ (hereinafter called the **Project**) as per Work
Order/Agreement No. _____ dated _____.

The Project has been completed on _____ and all works have been executed as per specifications and
satisfaction of the Indemnitee.

At the request of the Indemnitee, the Indemnifier is required to execute an Indemnity Bond for the due and faithful
completion of the said Project, free from all encumbrances and liabilities.

Now This Deed Witnesseth as Follows:

1. In consideration of release of final payment by the Indemnitee, the Indemnifier hereby agrees to indemnify the
Indemnitee from all claims, disputes, damages, costs, and expenses arising from any defects, deficiencies, or
shortcomings in the work, materials, or services provided during the execution of the Project for a period of
_____ months/years from the date of completion.
2. The Indemnifier undertakes to rectify at their own cost and risk, any such defect(s) notified in writing by the
Indemnitee within the above-mentioned period, and further indemnify and hold harmless the Indemnitee from
any loss, damages, or legal actions resulting therefrom.
3. This bond shall be valid and binding on the Indemnifier, its legal heirs, successors, and assigns.

IN WITNESS WHEREOF, the Indemnifier has executed this bond on the day, month, and year first written above at
_____.

Signature of the Indemnifier

Name: _____

Designation: _____

Signature of Witness

Name: _____

Address: _____