

Indemnity Bond

(For Property Transactions)

This Indemnity Bond is made on this _____ day of _____, 20____, at _____.

By:

Name: _____

Address: _____

Contact No.: _____

Hereinafter referred to as the "Indemnifier".

In favour of:

Name: _____

Address: _____

Contact No.: _____

Hereinafter referred to as the "Indemnified".

Whereas:

1. The Indemnifier is the owner of the property situated at _____ (hereinafter referred to as the "Property").
2. The Indemnified has agreed to purchase the said Property.
3. The Indemnified has called upon the Indemnifier to furnish an Indemnity Bond indemnifying against any loss, damages, or claims arising from any defect, dispute, or encumbrance related to the said Property.

Now this Indemnity Bond Witnesseth as follows:

1. That the Indemnifier hereby indemnifies and agrees to keep the Indemnified harmless and indemnified against all losses, damages, costs, charges, claims, and expenses arising from any defect in the title, claim, or encumbrance on the said Property.
2. That the Indemnifier shall, at all times, keep the Indemnified safeguarded from and against any action, suit, or proceedings relating to the said Property.
3. That this Bond shall remain in full force and effect until any and all liabilities relating to the said Property have been resolved.

IN WITNESS WHEREOF, the Indemnifier has set his/her hand to this Indemnity Bond on the date and year first above written.

Date: _____

Place: _____

Signature of Indemnifier

Signature of Indemnified

Witnesses:

1. Name: _____

Address: _____

2. Name: _____

Address: _____