

Indemnity Bond Template for Supply Contracts

Date: _____

Place: _____

This Indemnity Bond (â€œBondâ€) is executed at _____ on this _____ day of _____, 20____ by:

- **Name of Supplier:** _____
- **Registered Address:** _____

(Hereinafter referred to as the â€œSupplierâ€, which expression shall unless repugnant to the context include its successors, administrators and assigns)

In favour of

- **Name of Purchaser/Organization:** _____
- **Registered Address:** _____

(Hereinafter referred to as the â€œPurchaserâ€, which expression shall unless repugnant to the context include its successors and permitted assigns)

Whereas

The Supplier has agreed to supply goods/products as per the Supply Contract (Ref. No. _____) dated _____, executed between the Supplier and the Purchaser (hereinafter referred to as the â€œContractâ€).

Now This Bond Witnesseth as follows:

1. The Supplier hereby undertakes to indemnify and keep indemnified the Purchaser against all losses, damages, claims, penalties or legal proceedings (including attorneyâ€™s fees and expenses) that may be incurred or suffered by the Purchaser arising out of any breach of the terms and conditions of the above said Contract by the Supplier.
2. This Indemnity Bond is furnished as a condition precedent for release of payments, goods, materials, or other obligations as stipulated under the Contract.
3. The liability of the Supplier under this Bond shall be valid and binding on the Supplier and shall not be affected by any change in the terms of the Contract or any extension of time granted by the Purchaser.
4. This Bond shall be valid and enforceable until all obligations under the Supply Contract have been fully discharged by the Supplier.

IN WITNESS WHEREOF the Supplier has executed this Bond on the date and year first written above.

Authorized Signatory
Supplier

Authorized Signatory
Purchaser

