

# General Partnership Agreement

This General Partnership Agreement ("Agreement") is made and entered into as of the \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between the following persons ("Partners"):

1. \_\_\_\_\_
2. \_\_\_\_\_

(Add more partners as necessary)

## 1. Name and Business

The Partners hereby form a partnership under the name of \_\_\_\_\_ to conduct the business of \_\_\_\_\_.

## 2. Principal Place of Business

The principal office of the partnership shall be located at: \_\_\_\_\_ or such other place as the Partners may from time to time designate.

## 3. Term

The partnership shall commence on the date of this Agreement and shall continue until terminated as provided herein.

## 4. Capital Contributions

Each Partner shall contribute capital as follows:

Partner 1: \_\_\_\_\_

Partner 2: \_\_\_\_\_

(Add additional partners as needed)

## 5. Profits and Losses

Profits and losses shall be divided among the Partners in proportion to their respective capital contributions, unless otherwise agreed in writing.

## 6. Management of Partnership

All Partners shall have equal rights in the management and conduct of the business. Any differences arising as to matters connected with the partnership shall be decided by a majority of the Partners.

## 7. Banking

All partnership funds shall be deposited in its name in such checking account or accounts as shall be designated by the Partners. All withdrawals are to be made upon checks signed by any Partner(s) designated by the Partnership.

## 8. Admission of New Partners

No person may be admitted as a Partner without the unanimous written consent of all existing Partners.

## 9. Voluntary Termination

The partnership may be dissolved at any time by agreement of the Partners in writing.

## 10. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of

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IN WITNESS WHEREOF, the Partners have executed this General Partnership Agreement as of the date first written above.

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Partner 1 Signature

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Partner 2 Signature

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Date