

Management Structure Partnership Agreement

Sample

This Management Structure Partnership Agreement ("Agreement") is entered into as of [Date], by and between the following parties:

- [Partner 1 Legal Name], with principal place of business at [Address],
- [Partner 2 Legal Name], with principal place of business at [Address],
- [Add additional partners as necessary]

1. Purpose

The purpose of this Agreement is to establish the management structure for the Partnership and to define the respective rights, duties, and obligations of the Partners in the operations of the business.

2. Management Structure

1. 2.1 Management Committee:

The overall management of the Partnership shall be vested in a Management Committee consisting of one representative from each Partner.

2. 2.2 Responsibilities:

The Management Committee shall be responsible for:

- Setting strategic direction for the Partnership
- Approving annual budgets and business plans
- Monitoring overall performance
- Appointing and supervising the Managing Director (if applicable)

3. 2.3 Meetings:

The Management Committee shall meet at least quarterly at a time and place agreed upon by the Partners.

4. 2.4 Voting:

Each Partner shall have one vote on the Management Committee. Decisions shall be made by [majority/unanimous] vote.

5. 2.5 Delegation of Authority:

Day-to-day management of the Partnership shall be the responsibility of the Managing Director, who shall be appointed by the Management Committee.

6. 2.6 Managing Director Duties:

The Managing Director shall be responsible for the daily operations, including staff supervision, financial management, and reporting to the Management Committee.

7. 2.7 Reserved Matters:

The following matters shall require the prior approval of all Partners:

- Admission of new partners
- Amendment of this Agreement

- Dissolution or sale of the Partnership
- Any other matter deemed material by the Management Committee

3. Miscellaneous

3.1 Amendments: Any amendments to this Agreement must be in writing and signed by all Partners.

3.2 Governing Law: This Agreement shall be governed by the laws of [Jurisdiction].

[Partner 1 Name/Authorized
Signature]

Date: _____

[Partner 2 Name/Authorized
Signature]

Date: _____

[Partner 3 Name/Authorized
Signature]

Date: _____