

Partnership Admission Agreement

This Partnership Admission Agreement ("Agreement") is made and entered into as of _____, by and among the following parties:

- **Existing Partners:** _____
- **New Partner:** _____
- **Partnership Name:** _____

1. Admission of New Partner

The Existing Partners hereby admit the New Partner as a partner in the Partnership effective as of _____, pursuant to the terms and conditions set forth in this Agreement and the Partnership Agreement dated _____ ("Partnership Agreement").

2. Capital Contribution

The New Partner shall contribute the following capital to the Partnership:

- Amount/Description: _____
- Date Due: _____

3. Profit and Loss Sharing

The percentage share of profits and losses of the Partnership allocated to each partner shall be as follows:

- Existing Partner(s): _____%
- New Partner: _____%

4. Representations and Warranties

Each party represents and warrants that they have the full authority to enter into this Agreement and to perform their obligations hereunder.

5. Consent and Ratification

The Existing Partners consent to the admission of the New Partner and confirm that all Partnership books and records shall be amended accordingly.

6. Miscellaneous

- All other terms of the Partnership Agreement remain unchanged.
- This Agreement shall be governed by the laws of _____.

Existing Partner Signature

New Partner Signature

Date
