

# Partnership Admission Agreement

This Partnership Admission Agreement ("Agreement") is made and entered into as of \_\_\_\_\_, by and among the following parties:

- Existing Partners: \_\_\_\_\_
- New Partner: \_\_\_\_\_
- Partnership Name: \_\_\_\_\_

## 1. Admission of New Partner

The Existing Partners hereby admit the New Partner as a partner in the Partnership effective as of \_\_\_\_\_, pursuant to the terms and conditions set forth in this Agreement and the Partnership Agreement dated \_\_\_\_\_ ("Partnership Agreement").

## 2. Capital Contribution

The New Partner shall contribute the following capital to the Partnership:

- Amount/Description: \_\_\_\_\_
- Date Due: \_\_\_\_\_

## 3. Profit and Loss Sharing

The percentage share of profits and losses of the Partnership allocated to each partner shall be as follows:

- Existing Partner(s): \_\_\_\_\_ %
- New Partner: \_\_\_\_\_ %

## 4. Representations and Warranties

Each party represents and warrants that they have the full authority to enter into this Agreement and to perform their obligations hereunder.

## 5. Consent and Ratification

The Existing Partners consent to the admission of the New Partner and confirm that all Partnership books and records shall be amended accordingly.

## 6. Miscellaneous

- All other terms of the Partnership Agreement remain unchanged.
- This Agreement shall be governed by the laws of \_\_\_\_\_.

Existing Partner Signature

New Partner Signature

Date

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