

# Partnership Dissolution Agreement

This Partnership Dissolution Agreement ("Agreement") is entered into as of [Date], by and between:

- [Partner 1 Name], residing at [Address]
- [Partner 2 Name], residing at [Address]
- [Additional Partner(s) Names, if applicable]

Collectively referred to as the "Partners".

## 1. Background

The Partners entered into a partnership on [Partnership Start Date] to operate [Name of Business/Partnership], hereinafter referred to as the "Partnership".

The Partners now wish to dissolve the Partnership in accordance with the terms set forth in this Agreement.

## 2. Dissolution Date

The effective date of dissolution shall be [Dissolution Date].

## 3. Winding Up Affairs

The Partners agree to:

1. Wind up all partnership affairs as of the Dissolution Date;
2. Settle all outstanding liabilities and debts of the Partnership;
3. Collect all receivables and assets due to the Partnership;
4. Distribute the remaining assets fairly among the Partners as outlined below.

## 4. Distribution of Assets

The assets of the Partnership will be distributed according to the following terms:

- [Description of asset distribution, e.g., percentage or specific items to each Partner]
- All Partnership debts must be paid prior to any distribution.

## 5. Release of Claims

Each Partner releases and discharges the other from all obligations, liabilities, or claims regarding the Partnership, except as expressly provided in this Agreement.

## 6. Miscellaneous

- This Agreement represents the entire understanding among the Partners.
- Amendments must be in writing and signed by all Partners.
- This Agreement is governed by the laws of [State/Country].

## 7. Signatures

IN WITNESS WHEREOF, the Partners have executed this Agreement as of the date first written above.

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[Partner 1 Name]

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[Partner 2 Name]

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[Additional Partner Name, if applicable]