

# Profit Sharing Partnership Agreement

This Profit Sharing Partnership Agreement ("Agreement") is made on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by and between the following parties ("Partners"):

- Partner 1: \_\_\_\_\_
- Partner 2: \_\_\_\_\_
- Partner 3: \_\_\_\_\_
- Additional Partners, if any: \_\_\_\_\_

## 1. Purpose

The Partners hereby form a partnership to conduct the business of:

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## 2. Capital Contributions

Each Partner shall contribute the following initial capital:

- Partner 1: \$ \_\_\_\_\_
- Partner 2: \$ \_\_\_\_\_
- Partner 3: \$ \_\_\_\_\_
- Additional Partners as agreed

## 3. Profit Sharing

Profits and losses of the partnership shall be divided as follows:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %
- Partner 3: \_\_\_\_\_ %
- Additional Partners: as mutually agreed

## 4. Management and Duties

All Partners shall have equal rights in the management and conduct of the business. Duties and responsibilities may be allocated as agreed in writing by all Partners.

## 5. Term

This Agreement shall commence on the date written above and continue until terminated in accordance with Section 7.

## 6. Decision Making

Unless otherwise agreed, all decisions shall require a majority vote of the Partners.

## 7. Termination

1. Any Partner may withdraw from the partnership upon giving 30 days' written notice.
2. Upon termination, the partnership assets and liabilities shall be settled and distributed in accordance with the profit sharing ratio described in Section 3.

## 8. Miscellaneous

- This Agreement contains the entire understanding between the Partners.
- No amendment shall be effective unless in writing and signed by all Partners.
- This Agreement is governed by the laws of the State of \_\_\_\_\_.

\_\_\_\_\_  
Partner 1 Signature    Date: \_\_\_\_\_

\_\_\_\_\_  
Partner 2 Signature    Date: \_\_\_\_\_

\_\_\_\_\_  
Partner 3 Signature    Date: \_\_\_\_\_