

Multi-Family Property Appraisal Report

1. Property Identification

Property Address	
Owner Name	
Appraiser Name	
Date of Appraisal	
Client	

2. Property Description

Physical Characteristics

- Lot Size:
- Year Built:
- No. of Units:
- Building Size (sq ft):
- No. of Stories:

Amenities

- Parking:
- Laundry:
- Outdoor Spaces:
- Other:

3. Market Analysis

Comparable Property	Address	Units	Sales Price	Date of Sale	Comments

4. Income Approach

Gross Scheduled Income	
Vacancy Rate (%)	
Effective Gross Income	
Operating Expenses	
Net Operating Income	

5. Cost Approach (if applicable)

Land Value	
Replacement Cost New	
Depreciation	

Indicated Value	
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6. Final Value Conclusion

Sales Comparison Approach	
Income Approach	
Cost Approach	
Final Value Estimate	

7. Comments & Conditions

Appraiser's Signature:

Date: _____

Client's Signature (if applicable):

Date: _____