

# Multi-Family Property Appraisal Report

## 1. Property Identification

Property Address	
Owner Name	
Appraiser Name	
Date of Appraisal	
Client	

## 2. Property Description

### Physical Characteristics

- Lot Size:
- Year Built:
- No. of Units:
- Building Size (sq ft):
- No. of Stories:

### Amenities

- Parking:
- Laundry:
- Outdoor Spaces:
- Other:

## 3. Market Analysis

Comparable Property	Address	Units	Sales Price	Date of Sale	Comments

## 4. Income Approach

Gross Scheduled Income	
Vacancy Rate (%)	
Effective Gross Income	
Operating Expenses	
Net Operating Income	

## 5. Cost Approach (if applicable)

Land Value	
Replacement Cost New	
Depreciation	

Indicated Value	
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## 6. Final Value Conclusion

<b>Sales Comparison Approach</b>	
<b>Income Approach</b>	
<b>Cost Approach</b>	
<b>Final Value Estimate</b>	

## 7. Comments & Conditions

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Appraiserâ€™s Signature:

Date: \_\_\_\_\_

Clientâ€™s Signature (if applicable):

Date: \_\_\_\_\_