Risk Assessment Framework for Consulting Projects

1. Project Overview

Project Name	
Client	
Project Manager	
Assessment Date	

2. Risk Identification

#	Risk Description	Category
1		
2		
3		

3. Risk Analysis

Risk	Likelihood (Low/Medium/High)	Impact (Low/Medium/High)	Overall Rating (LxI)

4. Risk Mitigation Strategy

Risk	Mitigation Actions	Action Owner	Status

5. Risk Monitoring & Review

- Risk log to be reviewed weekly during project meetings.
- Update risk status and mitigation progress as needed.
- Escalate critical risks to client and project sponsor.