

Discretionary Trust Deed

This Discretionary Trust Deed ("Deed") is made on this ____ day of _____, 20____, by and between:

Settlor: _____

Address: _____

AND

Trustee: _____

Address: _____

WHEREAS the Settlor wishes to establish a discretionary trust (the "Trust") and the Trustee has agreed to act as trustee of the Trust in accordance with the terms of this Deed.

1. Interpretation

1. In this Deed, unless the context otherwise requires:
 - **Beneficiaries** means the persons or class of persons named in Schedule 1 hereto;
 - **Trust Fund** means all property transferred to the Trustee and all accumulations therefrom;
 - Words denoting the singular include the plural and vice versa.

2. Establishment of the Trust

1. The Settlor hereby transfers to the Trustee the sum of \$_____ to hold upon the trusts and with the powers set out herein.

3. Name of the Trust

1. The Trust shall be known as the _____.

4. Trustee's Powers

1. The Trustee shall have the absolute discretion to pay or apply the whole or any part of the income and/or capital of the Trust Fund to or for the benefit of one or more of the Beneficiaries at such times, in such proportion and in such manner as the Trustee may deem fit.
2. The Trustee may invest, reinvest, or deal with the Trust Fund as if the Trustee were the absolute owner thereof.

5. Appointment and Removal of Trustee

1. The Settlor may appoint or remove Trustees in accordance with the provisions set out in Schedule 2 hereto.

6. Duration of Trust

1. The Trust shall terminate on the earlier of:
 - The expiration of 80 years from the date hereof; or
 - Such earlier date as the Trustee, in its absolute discretion, may determine.

7. Proper Law

1. This Deed shall be governed by the laws of _____.

Schedule 1: Beneficiaries

(insert names or class of persons)

Schedule 2: Appointment and Removal of Trustees

(insert provisions as required)

Settlor

Trustee

Date: _____