

# Family Trust Deed

## Parties

**Settlor:** [Settlor Name], of [Address]

**Trustee:** [Trustee Name], of [Address]

**Beneficiaries:** As listed in Schedule 1

## Recitals

1. The Settlor wishes to establish a trust to be known as the **[Family Trust Name]**.
2. The Trustee has agreed to become the trustee of the Trust upon the terms of this Deed.

## 1. Definitions

In this Deed, unless the context otherwise requires:

- (a) "Trust Fund" means all the property, assets, moneys and investments held by the Trustee subject to this Deed.
- (b) "Beneficiaries" means the persons named in Schedule 1 and any additional persons as provided for by this Deed.

## 2. Declaration of Trust

The Settlor, by delivering to the Trustee the sum of [\$X], hereby irrevocably appoints the Trustee to hold the Trust Fund upon the trusts and with the powers set out in this Deed.

## 3. Trustee Powers

- To invest and reinvest the Trust Fund as the Trustee deems fit.
- To pay, apply or set aside income or capital for the benefit of any Beneficiaries.
- To appoint agents or delegates as necessary in the administration of the Trust.
- Other powers as set out in Schedule 2.

## 4. Beneficiaries

The Beneficiaries of the Trust shall be those persons named in Schedule 1, together with such other persons as may be included by the Trustee in accordance with this Deed.

## 5. Distribution of Income and Capital

The Trustee may, in their absolute discretion, distribute all or part of the income or capital of the Trust Fund to or for the benefit of one or more of the Beneficiaries at any time during the Trust Period.

## 6. Indemnity

The Trustee shall be indemnified out of the Trust Fund against any loss or liability incurred in the execution of the trusts under this Deed, except in the case of fraud or wilful default.

## 7. Governing Law

This Trust Deed shall be governed by and construed in accordance with the laws of [Jurisdiction].

## Schedule 1 - Beneficiaries

1. [Beneficiary 1 Name, Relationship]
2. [Beneficiary 2 Name, Relationship]
3. [Add additional beneficiaries as applicable]

## Schedule 2 - Trustee Powers

- To open and operate bank accounts.
- To borrow or lend money upon such terms as thought fit.
- To deal with Trust assets as required for administration.

## Execution

### Executed as a Deed.

Signed by the Settlor:

\_\_\_\_\_  
[Settlor Name]

Signed by the Trustee:

\_\_\_\_\_  
[Trustee Name]

Date: \_\_\_\_ / \_\_\_\_ / \_\_\_\_