

Settlor-Beneficiary Private Trust Deed

Date: _____

This Deed of Private Trust is made on this ____ day of _____, 20____.

By:

Name of Settlor: _____

Address: _____

(hereinafter referred to as the "Settlor")

Name of Trustee: _____

Address: _____

(hereinafter referred to as the "Trustee")

Name of Beneficiary: _____

Address: _____

(hereinafter referred to as the "Beneficiary")

Recitals

1. The Settlor is desirous of creating a Private Trust for the benefit of the Beneficiary named above.
2. The Settlor has identified certain assets movable/immovable, described in Schedule A, to be placed in Trust.
3. The Trustee has agreed to hold and administer the trust property as per the terms set forth below.

Now This Deed Witnesseth as Follows:

1. **Settlement:** The Settlor hereby irrevocably transfers, assigns and conveys the property mentioned in Schedule A to the Trustee, to be held in Trust for the benefit of the Beneficiary, in accordance with this Deed.
2. **Name:** The Trust shall be called "[NAME OF TRUST]".
3. **Objects:** The object of the Trust is the welfare and benefit of the Beneficiary by holding and administering the Trust property as per the terms herein.
4. **Duties and Powers of Trustee:** The Trustee shall hold, manage, and deal with the Trust property responsibly and in the best interest of the Beneficiary, as per law and this Deed.
5. **Accounts:** The Trustee shall maintain proper accounts of the Trust property and shall furnish statements to the Settlor and the Beneficiary on request.
6. **Amendment:** Any amendment to this Trust Deed may be made by deed in writing signed by the Settlor during his/her lifetime.
7. **Termination:** The Trust shall terminate on the happening of the following event(s):
_____.

Schedule A (Trust Property)

1. Description of property/assets: _____
2. Details: _____

Settlor

Trustee

Beneficiary

In the presence of witnesses:

- 1. _____ (Signature & Name)
- 2. _____ (Signature & Name)