Risk Assessment Framework for Consulting Projects

1. Project Overview

Project Name

Client Name

Project Description

2. Risk Identification

Risk ID	Risk Description	Category	Potential Impact
R1			
R2			
R3			

3. Risk Analysis

Risk ID	Likelihood (Low/Med/High)	Impact (Low/Med/High)	Risk Level (Low/Med/High)
R1			
R2			
R3			

4. Risk Response Planning

Risk ID	Response Strategy	Actions	Owner
R1			
R2			
R3			

5. Monitoring & Review

- Risk register should be updated regularly.
- Review risk status at project milestones or at scheduled intervals.
- Escalate critical risks to management as needed.

6. Sign-off

Prepared By

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Approved By

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Date

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