

Memorandum of Understanding for Licensing Agreements

This Memorandum of Understanding ("MOU") is made as of _____, by and between:

Licensor: _____

Address: _____

Licensee: _____

Address: _____

1. Purpose

The purpose of this MOU is to set forth the terms and understanding between the Licensor and the Licensee regarding the proposed licensing arrangement described below.

2. Scope of License

Description of materials, products, or intellectual property to be licensed:

Type of license (exclusive, non-exclusive, etc.):

Territory: _____ Term: _____

3. Financial Terms

Royalty or license fee (if any):

Payment terms:

4. Confidentiality

Both parties agree to keep confidential all proprietary information exchanged in connection with this MOU, except as otherwise agreed in writing.

5. Term & Termination

This MOU shall commence on the date written above and shall continue until _____, unless earlier terminated by either party upon written notice.

6. Non-Binding Agreement

This MOU is intended only as a statement of mutual understanding and does not create any legally binding obligations. The parties agree to negotiate the terms of a final licensing agreement in good faith.

7. Miscellaneous

Any amendments to this MOU must be in writing and signed by both parties. This MOU is governed by the laws of _____.

Licensor

Date: _____

Licensee

Date: _____