

Legal Notice

For Outstanding Loan Repayment

Date:

To,

Name of Borrower:

Address:

From,

Name of Lender:

Address:

Subject:

Legal Notice for Outstanding Loan Repayment

Dear Sir/Madam,

This legal notice is hereby issued to you regarding the outstanding loan repayment amounting to Rs. _____, obtained by you from the undersigned on _____ (Date), as per the loan agreement.

You have failed to repay the said loan amount within the agreed timeline despite repeated reminders. As of today, an amount of Rs. _____ (including interest, if any) remains unpaid.

We hereby call upon you to make the full payment of the outstanding amount within 15 (fifteen) days from the receipt of this notice, failing which we shall be compelled to initiate appropriate legal proceedings against you, at your risk as to cost and consequences.

This notice is issued without prejudice to our rights and remedies under law.

Yours sincerely,

(Name & Signature of Lender)