

# **Producer Company MOA Outline**

## **I. Name Clause**

The name of the company with "Producer Company Limited" as its suffix.

## **II. Registered Office Clause**

The state in which the registered office of the company will be situated.

## **III. Objects Clause**

### **1. Main Objects:**

- Production, harvesting, procurement, grading, pooling, handling, marketing, selling, export of primary produce of members or import of goods or services for their benefit.
- Processing such as preserving, drying, distilling, brewing, venting, canning and packaging of produce.
- Manufacture, sale or supply of machinery, equipment, or consumables mainly to its members.
- Providing education and technical services, consultancy, training, research and development, and all other activities for the advancement of the interests of members.

### **2. Ancillary Objects:**

- Generating, transmitting and distributing power, revitalising land and water resources for their use.
- Insurance of produce or primary producers.
- Providing credit facilities or any other financial services to its members.

## **IV. Liability Clause**

The liability of the members is limited.

## **V. Capital Clause**

- Authorised share capital of the company and its division into shares of a fixed amount.
- Details of the number of shares each subscriber agrees to take.

## **VI. Subscription Clause**

Details of subscribers to the Memorandum and the number of shares taken by each, with signatures, addresses, and occupations.

## **VII. Declaration Clause**

Declaration by subscribers of their intention to form a producer company and to become members of the company.