

Mutual Release and Settlement Agreement

(For Accident Disputes)

1. Parties

This Mutual Release and Settlement Agreement ("Agreement") is entered into by and between:

Party 1: _____

Party 2: _____

Date of Incident: _____

Location of Incident: _____

2. Recitals

WHEREAS, an accident occurred on the above-mentioned date and location involving Party 1 and Party 2;
WHEREAS, the Parties wish to resolve any and all claims, disputes, or demands arising out of or related to the accident;

NOW, THEREFORE, in consideration of the mutual promises and covenants herein, the Parties agree as follows:

3. Mutual Release

- Each Party hereby releases and forever discharges the other Party, and their agents, representatives, insurers, successors, and assigns, from any and all claims, demands, actions, causes of action, liabilities, costs, and expenses of any kind, whether known or unknown, arising out of or connected in any way with the said accident.
- This release is intended to be a full and complete settlement and discharge of all claims related to the accident.

4. Settlement Payment

Party _____ agrees to pay Party _____ the total amount of _____ as full and final settlement of all claims related to the accident.

5. No Admission of Liability

This Agreement does not constitute an admission of fault or liability by either Party.

6. Governing Law

This Agreement shall be governed by the laws of the State/Province of _____.

7. Entire Agreement

This document constitutes the entire agreement between the Parties concerning the subject matter and supersedes all prior understandings.

8. Signatures

Signature of Party 1

Date

Signature of Party 2

Date

Both parties are advised to read this agreement carefully and consult with legal counsel if required before signing.

