

# Business Installment Loan Agreement

This Business Installment Loan Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between:

**Borrower Name:** \_\_\_\_\_

**Business Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Lender Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

## 1. Loan Details

**Loan Amount** \$ \_\_\_\_\_

**Interest Rate** \_\_\_\_\_ % per annum

**Loan Term** \_\_\_\_\_ months

**Monthly Payment** \$ \_\_\_\_\_

**First Payment Date** \_\_\_\_\_

## 2. Repayment Terms

The Borrower agrees to repay the Loan Amount in equal monthly installments, including interest, as outlined above. Payments shall be due on the \_\_\_\_ day of each month, beginning on the First Payment Date.

## 3. Prepayment

The Borrower may prepay the Loan, in whole or in part, at any time without penalty.

## 4. Default

Failure to make payments on time shall constitute a default. On default, the Lender may declare the entire unpaid balance immediately due and payable.

## 5. Representations and Warranties

- The Borrower is a valid business entity in good standing.
- This Agreement is a valid and binding obligation of the Borrower.

## 6. Miscellaneous

- This Agreement constitutes the entire agreement between the parties.
- This Agreement shall be governed by the laws of the State of \_\_\_\_\_.

\_\_\_\_\_  
Borrower  
Date: \_\_\_\_\_

\_\_\_\_\_  
Lender  
Date: \_\_\_\_\_