

Business Term Loan Agreement

This Business Term Loan Agreement ("Agreement") is made and entered into on this _____ day of _____, 20____, by and between:

Lender: _____

Address: _____

Contact: _____

Borrower: _____

Business Name: _____

Address: _____

Contact: _____

1. Loan Details

Principal Amount	_____
Interest Rate	_____
Term of Loan	_____
Repayment Schedule	_____
Purpose of Loan	_____

2. Representations and Warranties

- The Borrower represents that all information provided is true and correct.
- The Borrower will use the loan solely for business purposes as stated above.

3. Repayment Terms

The Borrower shall repay the Principal Amount together with interest as per the Repayment Schedule above. Early repayment and prepayment penalty, if any, shall be as mutually agreed.

4. Default

In the event of default, the Lender has the right to demand immediate repayment of the outstanding loan amount, including accrued interest and any applicable penalties.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of _____.

6. Miscellaneous

- This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof.
- Any amendments must be in writing and signed by both parties.

Lender Signature

Date: _____

Borrower Signature

Date: _____