

# Business Term Loan Agreement

This Business Term Loan Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by and between:

**Lender:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Contact:** \_\_\_\_\_

**Borrower:** \_\_\_\_\_

**Business Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**Contact:** \_\_\_\_\_

## 1. Loan Details

Principal Amount	_____
Interest Rate	_____
Term of Loan	_____
Repayment Schedule	_____
Purpose of Loan	_____

## 2. Representations and Warranties

- The Borrower represents that all information provided is true and correct.
- The Borrower will use the loan solely for business purposes as stated above.

## 3. Repayment Terms

The Borrower shall repay the Principal Amount together with interest as per the Repayment Schedule above. Early repayment and prepayment penalty, if any, shall be as mutually agreed.

## 4. Default

In the event of default, the Lender has the right to demand immediate repayment of the outstanding loan amount, including accrued interest and any applicable penalties.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of \_\_\_\_\_.

## 6. Miscellaneous

- This Agreement constitutes the entire understanding between the parties with respect to the subject matter hereof.
- Any amendments must be in writing and signed by both parties.

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Lender Signature

Date: \_\_\_\_\_

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Borrower Signature

Date: \_\_\_\_\_