

Short-Term Business Loan Contract

Date: _____

Parties

Lender Name	_____
Lender Address	_____
Borrower Name	_____
Borrower Business Name	_____
Borrower Address	_____

Loan Terms

Principal Amount	_____
Interest Rate	_____
Term (Length of Loan)	_____
Repayment Schedule	_____
Late Payment Penalty	_____

Agreement

1. The Lender agrees to lend the Principal Amount to the Borrower on the terms set forth in this contract.
2. The Borrower agrees to repay the loan in accordance with the repayment schedule, and pay interest as specified above.
3. Failure to pay on time may result in late payment penalties as described.
4. Early repayment terms (if any): _____.
5. This agreement is governed by the laws of _____.

Additional Terms

Lender Signature

Printed Name:

Date: _____

Borrower Signature

Printed Name:

Date: _____