

Small Business Loan Agreement

This Small Business Loan Agreement ("Agreement") is made and entered into as of _____, by and between:

- **Lender:** _____
- **Borrower:** _____
- **Business Name:** _____

1. Loan Amount and Disbursement

The Lender agrees to loan the Borrower the principal sum of _____ (â€œLoan Amountâ€), to be disbursed to the Borrower on _____.

2. Interest Rate

The Loan Amount shall bear interest at a rate of _____ per annum.

3. Repayment Terms

The Borrower shall repay the Loan Amount plus interest in _____ installments of _____ each, due on the _____ day of each month, beginning on _____.
The final payment is due on _____.

4. Use of Loan

The Borrower shall use the Loan Amount exclusively for the business purposes of _____.

5. Default

If the Borrower fails to make any payment by the due date or otherwise breaches this Agreement, the entire Loan Amount and accrued interest shall become immediately due at the Lender's option.

6. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

7. Signatures

IN WITNESS WHEREOF, the parties have executed this Agreement as of the date first written above.

Lender Signature

Borrower Signature

