

New Construction Real Estate Escrow Contract

1. Parties

Seller:

Buyer:

Escrow Agent:

Property Address:

Legal Description:

2. Purchase Price & Payment

Purchase Price:

Deposit Amount:

Deposit Due Date:

Escrow Account #:

3. New Construction Terms

- Seller agrees to construct the Property according to the attached specifications and plans.
- Estimated Completion Date: _____
- Buyer may inspect the Property at reasonable times during construction.
- Change orders must be in writing and signed by both parties.

4. Closing & Transfer

- Closing shall occur on or before: _____
- Title to the Property shall be transferred to Buyer upon payment in full and project completion, subject to the terms herein.
- All escrow funds shall be disbursed in accordance with the terms of this Contract.

5. Escrow Agent Instructions

1. Escrow Agent shall hold all deposits until authorized release as defined herein.
2. Funds are to be released to Seller upon satisfactory completion of construction and delivery of clear title, unless otherwise directed by written agreement of both parties.
3. Escrow Agent has no liability except for willful misconduct or gross negligence.

6. Additional Terms

7. Signatures

Seller Signature & Date

Buyer Signature & Date

Escrow Agent Signature & Date