

Partnership Deed

This Partnership Deed is made on this _____ day of _____, 20____, at _____ by and between:

- **Mr./Ms.** _____, residing at _____, hereinafter referred to as the "First Partner";
- **Mr./Ms.** _____, residing at _____, hereinafter referred to as the "Second Partner";

Collectively referred to as the "Partners".

1. Name of Firm

The partnership shall be carried on in the name and style of _____ Construction Company. The registered office shall be at _____, or at any other place as mutually agreed upon.

2. Nature of Business

The business of the firm shall be of construction, including but not limited to civil engineering, building, contracting, developing, and all ancillary activities.

3. Capital Contribution

Each Partner shall contribute the following capital:

- First Partner: Rs. 1
- Second Partner: Rs. 1

Additional capital may be contributed as mutually agreed upon.

4. Profit and Loss Sharing

Profits and losses of the partnership shall be shared among the Partners in the following proportion:

- First Partner: _____ %
- Second Partner: _____ %

5. Management of Business

All Partners shall participate in the day-to-day management. Decisions impacting the firm shall be made with the mutual consent of all Partners.

6. Banking

The firm's bank accounts shall be operated jointly by any _____ Partner(s) as designated by the Partners.

7. Books of Accounts

Proper books of account shall be maintained at the principal place of business and shall be available to all Partners for inspection.

8. Admission/Retirement of Partner

Any change in constitution of the partnership shall be by mutual consent in writing of all Partners.

9. Dissolution

Upon dissolution, the firmâ€™s assets shall be used first to pay liabilities, with any remainder distributed as per the capital and profit-sharing ratio.

10. Miscellaneous

- All matters not provided in this deed shall be governed by the Indian Partnership Act, 1932.
- This deed may be amended by mutual written agreement.

IN WITNESS WHEREOF, the Partners have signed this deed on the date and year first above written.

First Partner

Second Partner

Witnesses:

- Signature: _____ Name: _____ Address: _____
- Signature: _____ Name: _____ Address: _____