

# Partnership Deed

This Partnership Deed is made on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_ by and between:

- **Mr./Ms.** \_\_\_\_\_, residing at \_\_\_\_\_, hereinafter referred to as the "First Partner";
- **Mr./Ms.** \_\_\_\_\_, residing at \_\_\_\_\_, hereinafter referred to as the "Second Partner";

Collectively referred to as the "Partners".

## 1. Name of Firm

The partnership shall be carried on in the name and style of \_\_\_\_\_ Construction Company. The registered office shall be at \_\_\_\_\_, or at any other place as mutually agreed upon.

## 2. Nature of Business

The business of the firm shall be of construction, including but not limited to civil engineering, building, contracting, developing, and all ancillary activities.

## 3. Capital Contribution

Each Partner shall contribute the following capital:

- First Partner: â.1 \_\_\_\_\_
- Second Partner: â.1 \_\_\_\_\_

Additional capital may be contributed as mutually agreed upon.

## 4. Profit and Loss Sharing

Profits and losses of the partnership shall be shared among the Partners in the following proportion:

- First Partner: \_\_\_\_\_%
- Second Partner: \_\_\_\_\_%

## 5. Management of Business

All Partners shall participate in the day-to-day management. Decisions impacting the firm shall be made with the mutual consent of all Partners.

## 6. Banking

The firm's bank accounts shall be operated jointly by any \_\_\_\_\_ Partner(s) as designated by the Partners.

## 7. Books of Accounts

Proper books of account shall be maintained at the principal place of business and shall be available to all Partners for inspection.

## 8. Admission/Retirement of Partner

Any change in constitution of the partnership shall be by mutual consent in writing of all Partners.

## 9. Dissolution

Upon dissolution, the firm's assets shall be used first to pay liabilities, with any remainder distributed as per the capital and profit-sharing ratio.

## 10. Miscellaneous

- All matters not provided in this deed shall be governed by the Indian Partnership Act, 1932.
- This deed may be amended by mutual written agreement.

IN WITNESS WHEREOF, the Partners have signed this deed on the date and year first above written.

\_\_\_\_\_  
First Partner

\_\_\_\_\_  
Second Partner

Witnesses:

• Signature: \_\_\_\_\_ Name: \_\_\_\_\_ Address: \_\_\_\_\_  
\_\_\_\_\_

• Signature: \_\_\_\_\_ Name: \_\_\_\_\_ Address: \_\_\_\_\_  
\_\_\_\_\_