

# Partnership Deed

## for Import Export Business

Date: \_\_\_\_\_

Place: \_\_\_\_\_

This Partnership Deed is made on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ by and between:

1. **Mr./Ms.** \_\_\_\_\_, residing at \_\_\_\_\_, hereinafter referred to as "the First Partner".
2. **Mr./Ms.** \_\_\_\_\_, residing at \_\_\_\_\_, hereinafter referred to as "the Second Partner".

(The parties above are jointly referred to as "the Partners".)

### Recitals

WHEREAS the Partners have agreed to carry on the business of Import and Export, and for this purpose, hereby enter into this Deed of Partnership.

### Terms and Conditions

1. **Name and Business:** The partnership business shall be carried under the name and style of \_\_\_\_\_ dealing in Import and Export of goods as agreed by the Partners.
2. **Place of Business:** The principal place of business shall be at \_\_\_\_\_ or such other places as may be agreed upon by the Partners.
3. **Duration:** The partnership shall commence from the date of this deed and shall continue at will.
4. **Capital Contribution:** The initial capital of the firm shall be contributed equally/by mutual agreement by the Partners.
5. **Profit and Loss Sharing:** The Profits and Losses of the business shall be shared equally/uniformly/as agreed in writing.
6. **Bank Account:** The Firm shall operate a bank account in its name. All transactions shall be through this account.
7. **Accounts and Audit:** The accounts of the partnership shall be maintained at the principal place of business and audited annually.
8. **Management:** All Partners shall have the right to participate in the management of the business.
9. **Admission or Retirement of Partner:** No new partner shall be admitted, nor shall any be allowed to retire, except with the written consent of all existing Partners.
10. **Dissolution:** In case of dissolution, the assets and liabilities of the firm shall be settled as per the mutual agreement or prevailing laws in force.
11. **Dispute Resolution:** Any disputes arising among Partners shall be resolved amicably or, if unresolved, referred to arbitration as per the law.

## **Miscellaneous**

- Matters not covered by this deed shall be governed by the Indian Partnership Act, 1932 / applicable local laws.
- This deed may be amended with mutual written consent of all Partners.

IN WITNESS WHEREOF, the Parties hereto have set their hands on the date first above written.

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First Partner:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

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Second Partner:

Name: \_\_\_\_\_

Signature: \_\_\_\_\_

### **Witnesses:**

1. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_

2. Name: \_\_\_\_\_

Address: \_\_\_\_\_

Signature: \_\_\_\_\_