

Partnership Deed

for Import Export Business

Date: _____

Place: _____

This Partnership Deed is made on this _____ day of _____, 20____ by and between:

1. **Mr./Ms.** _____, residing at _____,
hereinafter referred to as "the First Partner".
2. **Mr./Ms.** _____, residing at _____,
hereinafter referred to as "the Second Partner".

(The parties above are jointly referred to as "the Partners".)

Recitals

WHEREAS the Partners have agreed to carry on the business of Import and Export, and for this purpose, hereby enter into this Deed of Partnership.

Terms and Conditions

1. **Name and Business:** The partnership business shall be carried under the name and style of _____ dealing in Import and Export of goods as agreed by the Partners.
2. **Place of Business:** The principal place of business shall be at _____ or such other places as may be agreed upon by the Partners.
3. **Duration:** The partnership shall commence from the date of this deed and shall continue at will.
4. **Capital Contribution:** The initial capital of the firm shall be contributed equally/by mutual agreement by the Partners.
5. **Profit and Loss Sharing:** The Profits and Losses of the business shall be shared equally/uniformly/as agreed in writing.
6. **Bank Account:** The Firm shall operate a bank account in its name. All transactions shall be through this account.
7. **Accounts and Audit:** The accounts of the partnership shall be maintained at the principal place of business and audited annually.
8. **Management:** All Partners shall have the right to participate in the management of the business.
9. **Admission or Retirement of Partner:** No new partner shall be admitted, nor shall any be allowed to retire, except with the written consent of all existing Partners.
10. **Dissolution:** In case of dissolution, the assets and liabilities of the firm shall be settled as per the mutual agreement or prevailing laws in force.
11. **Dispute Resolution:** Any disputes arising among Partners shall be resolved amicably or, if unresolved, referred to arbitration as per the law.

Miscellaneous

- Matters not covered by this deed shall be governed by the Indian Partnership Act, 1932 / applicable local laws.
- This deed may be amended with mutual written consent of all Partners.

IN WITNESS WHEREOF, the Parties hereto have set their hands on the date first above written.

First Partner:

Name: _____

Signature: _____

Second Partner:

Name: _____

Signature: _____

Witnesses:

1. Name: _____

Address: _____

Signature: _____

2. Name: _____

Address: _____

Signature: _____