

PARTNERSHIP DEED

This Partnership Deed is made and executed on this ____ day of _____ 20____, by and between:

1. **Mr./Ms.** _____, aged about ____ years, residing at _____, hereinafter referred to as the "First Partner";
2. **Mr./Ms.** _____, aged about ____ years, residing at _____, hereinafter referred to as the "Second Partner";

(The parties above shall collectively be referred to as the "Partners" and individually as "Partner").

1. Name of Firm

The partnership firm shall carry on business under the name and style of _____ **IT Consulting LLP/Partnership** or such other name as may be mutually agreed upon.

2. Business Activity

The purpose of the partnership is to conduct IT consulting and related services, including but not limited to software development, IT infrastructure services, and other allied activities as mutually decided by the Partners.

3. Place of Business

The Registered Office of the firm shall be at:

or such other place as may be mutually decided.

4. Capital

The capital of the firm shall be contributed by the Partners in such proportions as follows:

- First Partner: Rs. _____
- Second Partner: Rs. _____

Additional capital may be introduced with mutual consent.

5. Profit and Loss Sharing

Profits and losses shall be shared between the Partners in the following ratio:

- First Partner: _____%
- Second Partner: _____%

6. Management of the Firm

All Partners shall participate in the daily conduct of business. Major decisions shall be taken with the consent of all the Partners.

7. Bank Account

The partnership firm shall operate its bank account(s) in the name of the firm. The account(s) shall be operated jointly/as mutually agreed upon.

8. Admission, Retirement, or Death of Partner

No Partner shall transfer or assign their share or interest in the firm to any person without written consent of all Partners. New Partners, retirement, or consequences of death of a Partner shall be governed as per mutual agreement and prevailing law.

9. Accounts and Audit

Proper books of accounts shall be maintained and shall be audited at the close of each financial year.

10. Duration

The partnership shall be "at will" unless otherwise mutually agreed in writing.

11. Miscellaneous

Any other matters, terms and conditions not covered above shall be mutually decided in writing.

IN WITNESS WHEREOF the Partners have hereto set their hands on the day, month, and year first written above at _____.

First Partner

Second Partner

Place: _____

Date: _____