

# Partnership Deed

This Deed of Partnership is made at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_ between:

**Party Name**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**Address**

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

(hereinafter collectively referred to as the "Partners" and individually as a "Partner") who have agreed to constitute a partnership firm for carrying on legal practice under the name and style of **M/s.** \_\_\_\_\_ (hereinafter called the "Firm").

## 1. Name and Place of Business

The partnership business shall be carried on under the name and style of **M/s.** \_\_\_\_\_ at \_\_\_\_\_ and/or at such other place(s) as may be mutually agreed upon by the Partners.

## 2. Nature of Business

The Firm shall engage in the practice of law and all related legal services, in accordance with applicable laws and regulations.

## 3. Duration

The partnership shall commence from the date of this Deed and shall continue until determined by mutual consent of the Partners.

## 4. Capital Contribution

- The initial capital of the firm shall be contributed by the Partners as follows:
  - Partner 1: Rs. \_\_\_\_\_
  - Partner 2: Rs. \_\_\_\_\_
- Further capital contributions shall be made as may be mutually agreed.

## 5. Profit and Loss Sharing

The net profits and losses of the Firm shall be divided among the Partners in the following ratio:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %

## 6. Management of Firm

The business of the Firm shall be carried on by all Partners, who shall have equal rights to participate in the management, subject to decisions taken by majority, unless otherwise mutually agreed.

## 7. Bank Account

The Firm's bank account(s) shall be operated in the name of the Firm, and shall be operated by any Partner(s) as may be decided mutually.

## 8. Accounts and Audit

Proper books of account shall be maintained by the Firm. The accounts shall be closed on 31st March every year and shall be audited, if applicable, and signed by all Partners.

## 9. Retirement, Death, or Admission of Partner

On retirement or death of any Partner or admission of a new Partner, the partnership may be reconstituted as mutually agreed by the remaining Partners.

## 10. Miscellaneous

- All matters not expressly provided for herein shall be determined by mutual agreement.
- This Deed may be amended only by a written agreement signed by all Partners.

Date: \_\_\_\_\_

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Partner 1

Name: \_\_\_\_\_

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Partner 2

Name: \_\_\_\_\_