

# **Partnership Deed**

## **for Manufacturing Unit**

This Deed of Partnership is made on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_ at \_\_\_\_\_.

BY AND BETWEEN:

**1. Mr./Ms.** \_\_\_\_\_, son/daughter of \_\_\_\_\_, residing at \_\_\_\_\_  
(hereinafter referred to as the "First Partner");

**2. Mr./Ms.** \_\_\_\_\_, son/daughter of \_\_\_\_\_, residing at \_\_\_\_\_  
(hereinafter referred to as the "Second Partner");

(The above parties are collectively referred to as the "Partners" and individually as a "Partner".)

### **1. Name and Business**

The Partners agree to carry on the business of Manufacturing Unit in the name and style of \_\_\_\_\_  
(hereinafter referred to as the "Firm"). The principal place of business shall be at \_\_\_\_\_  
or such other place as the Partners may decide.

### **2. Commencement**

The partnership shall be deemed to have commenced on \_\_\_\_\_.

### **3. Capital Contribution**

The capital of the Firm shall be contributed by the Partners as follows:

- First Partner: Rs. \_\_\_\_\_
- Second Partner: Rs. \_\_\_\_\_

### **4. Profit and Loss Sharing**

The net profits and losses of the Partnership shall be shared in the following proportion:

- First Partner: \_\_\_\_\_ %
- Second Partner: \_\_\_\_\_ %

### **5. Management**

The management of the Firm shall be conducted by \_\_\_\_\_ and such other Partners as may be mutually decided from time to time.

### **6. Accounts**

Proper books of account shall be maintained and closed on 31st March each year. The accounts shall be audited by a mutually appointed auditor.

### **7. Bank Account**

The Firm's bank account shall be opened in the name of the Firm and shall be operated by any Partner or Partners as may be authorized.

## **8. Admission of New Partners**

No person shall be admitted as a partner without the written consent of all existing Partners.

## **9. Retirement, Resignation, or Death**

The procedure regarding retirement, resignation, or death of a Partner shall be as per the provisions of the Indian Partnership Act, 1932.

## **10. General**

Anything not specifically provided herein shall be settled mutually as per the Indian Partnership Act, 1932.

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\_\_\_\_\_  
First Partner

\_\_\_\_\_  
Second Partner

Date: \_\_\_\_\_

Witnesses:

1. Name: \_\_\_\_\_ Signature: \_\_\_\_\_  
2. Name: \_\_\_\_\_ Signature: \_\_\_\_\_