

Partnership Deed

for Manufacturing Unit

This Deed of Partnership is made on this _____ day of _____, 20__ at _____.

BY AND BETWEEN:

1. **Mr./Ms.** _____, son/daughter of _____, residing at _____ (hereinafter referred to as the "First Partner");

2. **Mr./Ms.** _____, son/daughter of _____, residing at _____ (hereinafter referred to as the "Second Partner");

(The above parties are collectively referred to as the "Partners" and individually as a "Partner".)

1. Name and Business

The Partners agree to carry on the business of Manufacturing Unit in the name and style of _____ (hereinafter referred to as the "Firm"). The principal place of business shall be at _____ or such other place as the Partners may decide.

2. Commencement

The partnership shall be deemed to have commenced on _____.

3. Capital Contribution

The capital of the Firm shall be contributed by the Partners as follows:

- First Partner: Rs. _____
- Second Partner: Rs. _____

4. Profit and Loss Sharing

The net profits and losses of the Partnership shall be shared in the following proportion:

- First Partner: _____ %
- Second Partner: _____ %

5. Management

The management of the Firm shall be conducted by _____ and such other Partners as may be mutually decided from time to time.

6. Accounts

Proper books of account shall be maintained and closed on 31st March each year. The accounts shall be audited by a mutually appointed auditor.

7. Bank Account

The Firm's bank account shall be opened in the name of the Firm and shall be operated by any Partner or Partners as may be authorized.

8. Admission of New Partners

No person shall be admitted as a partner without the written consent of all existing Partners.

9. Retirement, Resignation, or Death

The procedure regarding retirement, resignation, or death of a Partner shall be as per the provisions of the Indian Partnership Act, 1932.

10. General

Anything not specifically provided herein shall be settled mutually as per the Indian Partnership Act, 1932.

First Partner

Second Partner

Date: _____

Witnesses:

1. Name: _____ Signature: _____

2. Name: _____ Signature: _____