

# Partnership Deed

## for Real Estate Partnership

This Partnership Deed ("Deed") is entered into on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and among:

- **Partner 1:** \_\_\_\_\_ [Name], residing at \_\_\_\_\_
- **Partner 2:** \_\_\_\_\_ [Name], residing at \_\_\_\_\_
- **Partner 3:** \_\_\_\_\_ [Name], residing at \_\_\_\_\_
- ...and any additional partners as may be mutually agreed upon.

(Hereinafter collectively referred to as "Partners")

### 1. Name and Business

The Partners hereby form a partnership under the name of \_\_\_\_\_ for the purpose of carrying on the business of real estate investment, development, trading, and related activities.

### 2. Place of Business

The principal place of business shall be at \_\_\_\_\_ or any other place as may be mutually decided by the Partners.

### 3. Commencement and Duration

This partnership shall commence on the date of execution of this Deed and shall continue until terminated as provided herein.

### 4. Capital Contribution

The capital of the partnership shall be contributed by the Partners in such proportions and manner as stated below:

- Partner 1: \$ \_\_\_\_\_
- Partner 2: \$ \_\_\_\_\_
- Partner 3: \$ \_\_\_\_\_

Additional capital contributions shall be made as mutually agreed by all Partners.

### 5. Profit and Loss Sharing

The net profits and losses of the partnership shall be shared among the Partners in the following ratio:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %
- Partner 3: \_\_\_\_\_ %

## 6. Management

All Partners shall have equal rights in the management and conduct of the business. Day-to-day affairs may be delegated to any Partner(s) as mutually agreed.

## 7. Bank Account

The partnership account shall be opened in the name of the firm at a scheduled bank, and shall be operated jointly or as otherwise agreed by the Partners.

## 8. Admission of New Partners

No new partner shall be admitted into the partnership without the written consent of all existing Partners.

## 9. Retirement, Death, or Expulsion

Provisions relating to retirement, death, or expulsion of a Partner shall be as mutually agreed upon and detailed in supplementary agreements if required.

## 10. Accounts and Audit

Proper books of account shall be maintained and audited yearly. Each Partner shall have access to the books at all times.

## 11. Dissolution

The partnership may be dissolved at any time by mutual agreement of all Partners or otherwise as provided by law.

## 12. Miscellaneous

This Deed may be amended only by written agreement signed by all Partners. Any matter not covered herein shall be mutually discussed and decided by the Partners.

Signed at \_\_\_\_\_ on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_.

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Partner 1

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Partner 2

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Partner 3