

# Partnership Deed

This Deed of Partnership is executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**1. Name:** \_\_\_\_\_, residing at \_\_\_\_\_

**2. Name:** \_\_\_\_\_, residing at \_\_\_\_\_

(Hereinafter jointly referred to as "the Partners")

## 1. Name and Business

The partnership shall carry on business under the name and style of \_\_\_\_\_ (**Restaurant Name**) at \_\_\_\_\_. The principal business of the partnership shall be operating and managing a restaurant.

## 2. Commencement and Duration

The partnership shall commence on \_\_\_\_\_, 20\_\_\_\_, and shall continue unless dissolved by mutual consent of the Partners.

## 3. Capital Contribution

The capital required for the business shall be contributed by the Partners as under:

- Partner 1: Rs. \_\_\_\_\_
- Partner 2: Rs. \_\_\_\_\_

Additional capital, if required, will be contributed as mutually agreed.

## 4. Profit and Loss Sharing

Profits and losses shall be shared between the Partners as follows:

- Partner 1: \_\_\_\_\_ %
- Partner 2: \_\_\_\_\_ %

## 5. Bank Account

The firm's bank account shall be opened in the name of the firm at a bank mutually decided by the Partners. The account shall be operated jointly/as decided.

## 6. Management of Business

The business of the firm shall be managed jointly/by: \_\_\_\_\_ (specify Partner(s)), as agreed by all Partners.

## 7. Admission, Retirement, and Death

Any admission, retirement, or death of a Partner shall be as per mutual consent and the applicable laws.

## 8. Accounts

Proper books of account shall be maintained. The accounts shall be closed on 31<sup>st</sup> March every year and statement of profit and loss prepared.

**9. Miscellaneous**

Matters not specifically provided for in this Deed shall be governed by the Indian Partnership Act, 1932.

Partner 1:

\_\_\_\_\_

Date: \_\_\_\_\_

Partner 2:

\_\_\_\_\_

Date: \_\_\_\_\_