

Partnership Deed

This Deed of Partnership is executed on this _____ day of _____, 20____, by and between:

1. Name: _____, residing at _____
2. Name: _____, residing at _____

(Hereinafter jointly referred to as "the Partners")

1. Name and Business

The partnership shall carry on business under the name and style of _____ (**Restaurant Name**) at _____. The principal business of the partnership shall be operating and managing a restaurant.

2. Commencement and Duration

The partnership shall commence on _____, 20____, and shall continue unless dissolved by mutual consent of the Partners.

3. Capital Contribution

The capital required for the business shall be contributed by the Partners as under:

- Partner 1: Rs. _____
- Partner 2: Rs. _____

Additional capital, if required, will be contributed as mutually agreed.

4. Profit and Loss Sharing

Profits and losses shall be shared between the Partners as follows:

- Partner 1: _____ %
- Partner 2: _____ %

5. Bank Account

The firm's bank account shall be opened in the name of the firm at a bank mutually decided by the Partners. The account shall be operated jointly/as decided.

6. Management of Business

The business of the firm shall be managed jointly/by: _____ (specify Partner(s)), as agreed by all Partners.

7. Admission, Retirement, and Death

Any admission, retirement, or death of a Partner shall be as per mutual consent and the applicable laws.

8. Accounts

Proper books of account shall be maintained. The accounts shall be closed on 31st March every year and statement of profit and loss prepared.

9. Miscellaneous

Matters not specifically provided for in this Deed shall be governed by the Indian Partnership Act, 1932.

Partner 1:

Date: _____

Partner 2:

Date: _____