

# Partnership Deed

This Deed of Partnership is made on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

**1. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

**2. Name:** \_\_\_\_\_

**Address:** \_\_\_\_\_

(Hereinafter collectively referred to as the "Partners")

## 1. Name and Business of the Firm

The Partners hereby form a partnership under the name and style of \_\_\_\_\_ to carry on the business of retail store operation and such other business as may be mutually agreed upon.

## 2. Place of Business

The principal place of business shall be at \_\_\_\_\_ or at such other place as may be mutually decided by the Partners.

## 3. Duration

The partnership shall be effective from the date hereof and shall continue unless dissolved as provided in this Deed.

## 4. Capital Contribution

The Partners shall contribute capital in such proportion and amount as mutually agreed, and as may be required from time to time.

## 5. Profit and Loss Sharing

Net profits and losses of the partnership shall be shared equally, unless otherwise agreed in writing.

## 6. Management of Business

All partners shall have equal rights in the conduct and management of the business. Decisions shall be made by mutual consent.

## 7. Bank Accounts

Bank accounts shall be operated in the firmâ€™s name and signatures required shall be as decided by all Partners.

## 8. Books of Account

Proper books of account shall be maintained and kept at the principal place of business. Any Partner may inspect them at any time.

## **9. Remuneration**

No Partner shall receive any salary except as agreed mutually.

## **10. Admission, Retirement, and Death of Partner**

- No person shall be admitted as a Partner without written consent of all existing Partners.
- In case of retirement, written notice must be provided one month in advance.
- On the death of a Partner, the partnership shall be re-constituted as per law or by mutual agreement.

## **11. Dissolution**

The partnership may be dissolved by mutual consent or as provided under the applicable laws.

## **12. Miscellaneous**

- Matters not provided herein shall be governed by the prevailing Partnership Act and applicable laws.
- This Deed may be amended by mutual agreement in writing of all Partners.

**Place:** \_\_\_\_\_

**Date:** \_\_\_\_\_

\_\_\_\_\_  
Partner 1 Signature

Name: \_\_\_\_\_

\_\_\_\_\_  
Partner 2 Signature

Name: \_\_\_\_\_