

Share Capital Clause Example

Sample Clause for Company Incorporation

The authorized share capital of the Company is **Rs. 10,00,000 (Rupees Ten Lakhs only)** divided into **1,00,000 (One Lakh)** equity shares of **Rs. 10/- (Rupees Ten only)** each.

The Company shall have the power to:

- Increase or reduce its share capital;
- Divide the shares in the capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined;
- Consolidate or subdivide shares; and
- Cancel shares not taken or agreed to be taken by any person.

The rights attached to any class of shares may be varied, modified or abrogated in accordance with the provisions of the Articles of Association of the Company and the applicable laws, rules and regulations in force.