

# Indemnity Bond for Insurance Claim Settlements

## THIS DEED OF INDEMNITY

This Deed of Indemnity executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, at \_\_\_\_\_.

**By** Shri/Smt/Kumari \_\_\_\_\_, son/daughter/spouse of Shri/Smt \_\_\_\_\_, residing at \_\_\_\_\_, hereinafter called 'the Indemnifier' (which expression shall, unless repugnant to the context, include heirs, executors, administrators, successors, and assigns).

**In Favor of** \_\_\_\_\_ Insurance Company Limited, having its registered office at \_\_\_\_\_ (hereafter called "the Company").

## WHEREAS

1. The Indemnifier is the claimant in respect of Policy No. \_\_\_\_\_ issued by the \_\_\_\_\_ Company.
2. A claim has arisen under the said policy due to the death of Mr./Ms. \_\_\_\_\_ on \_\_\_\_\_.
3. The Indemnifier has claimed the settlement amount from the Company in respect of the above policy.
4. The Indemnifier hereby agrees to indemnify the Company from any future claims, losses, damages, or expenses arising from the said settlement.

## NOW THIS DEED WITNESSETH AS FOLLOWS

1. The Indemnifier agrees to indemnify and keep indemnified the Company from and against all claims, demands, losses, costs, charges, and expenses whatsoever that may be made against or suffered by the Company on account of the payment of the sum under the aforesaid insurance policy.
2. The Indemnifier declares that in the event of any other claim being established in respect of the above policy amount, the Indemnifier shall, upon demand, refund and reimburse the Company the sum paid, together with all costs, charges, and expenses incurred by the Company.
3. This Bond is executed voluntarily and shall remain binding on the Indemnifier and their heirs, successors, and assigns.

Place:  
Date:

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Signature of Indemnifier

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Signature of Witness 1

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Signature of Witness 2

