

# Indemnity Bond for Project Risk Mitigation

This Indemnity Bond ("Bond") is executed on this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by \_\_\_\_\_ (the "Indemnifier"), residing at \_\_\_\_\_, in favor of \_\_\_\_\_ (the "Indemnitee"), having its registered address at \_\_\_\_\_.

**Whereas:**

- The Indemnitee has engaged the Indemnifier for the project titled "\_\_\_\_\_ " (the "Project").
- The Indemnitee requires an indemnity to safeguard against any risks, losses, damages, or claims arising from the execution of the Project by the Indemnifier.

**Now, Therefore, The Indemnifier Hereby Undertakes and Agrees as follows:**

1. The Indemnifier shall indemnify and keep indemnified the Indemnitee from and against all losses, damages, claims, costs, and expenses whatsoever, which may arise directly or indirectly as a consequence of or in connection with any acts, omissions, negligence, or default by the Indemnifier during the execution of the Project.
2. This Bond shall remain valid and binding until the completion of the Project and settlement of all claims or until expressly released in writing by the Indemnitee.
3. The liability of the Indemnifier under this Bond shall be unconditional and absolute, irrespective of any dispute, litigation, or proceedings pending before any authority.
4. The Indemnifier agrees to promptly compensate the Indemnitee for any claim, loss, or damage sustained as a result of any risk associated with the Project.

In witness whereof, this Indemnity Bond has been executed by the Indemnifier on the date and at the place first mentioned above.

\_\_\_\_\_  
Signature of Indemnifier

\_\_\_\_\_  
Signature of Indemnitee

\_\_\_\_\_  
Witness 1

\_\_\_\_\_  
Witness 2