

INDEMNITY BOND

(For Lease Agreement)

This Indemnity Bond is made on this ____ day of _____, 20____, at _____.

By **Mr./Ms.** _____, S/o/D/o/W/o _____, residing at _____ (hereinafter referred to as the "Indemnifier").

In favor of **Mr./Ms.** _____, S/o/D/o/W/o _____, residing at _____ (hereinafter referred to as the "Indemnified").

WHEREAS, the Indemnifier has entered into a Lease Agreement with the Indemnified for the premises located at _____, dated ____/____/20____.

NOW THIS INDEMNITY BOND WITNESSETH AS FOLLOWS:

- That the Indemnifier hereby irrevocably agrees to indemnify and keep harmless the Indemnified from and against all losses, claims, damages, demands, actions, proceedings, costs, charges, expenses, and liabilities of whatsoever nature arising out of or in connection with the said Lease Agreement.
- That this Indemnity Bond shall be valid and subsisting during the tenure of the said Lease Agreement and thereafter, until all the obligations of the Indemnifier have been fulfilled.
- That the Indemnifier undertakes to make good all losses, damages, or expenses suffered by the Indemnified due to any act, omission, or default on the part of the Indemnifier or its agents, employees, or representatives.
- That this Indemnity Bond shall be binding upon the Indemnifier, its heirs, executors, administrators, and assigns.

IN WITNESS WHEREOF, the Indemnifier has hereunto set his/her hand to this Indemnity Bond on the day, month, and year first written above.

Signature of Indemnifier

Name:

Address:

Signature of Indemnified

Name:

Address:

Witnesses:

1. _____

2. _____