

Indemnity Bond Template for Supplier Agreements

This Indemnity Bond ("Bond") is made on this ____ day of _____ 20____, by:

Name of Supplier	_____
Registered Address	_____
Contact Details	_____

(Hereinafter referred to as the "Indemnifier/Supplier")

in favor of

Name of Company	_____
Registered Address	_____

(Hereinafter referred to as the "Indemnitee/Company")

Recitals

1. The Supplier has entered into a Supplier Agreement ("Agreement") with the Company dated ____ day of _____ 20____.
2. The Company has required the Supplier to provide this Indemnity Bond as a condition precedent to the Agreement.

Indemnity

NOW THEREFORE, in consideration of the Agreement and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Supplier hereby agrees and undertakes as follows:

1. The Supplier shall indemnify and keep indemnified the Company against all actions, claims, damages, demands, losses, costs, charges, and expenses whatsoever arising out of or in connection with any breach of the terms and conditions of the Agreement by the Supplier, including but not limited to loss or damage caused to any property or injury or death caused to any person during the execution of the Agreement.
2. This Indemnity Bond shall remain valid and in full force until the complete performance and discharge of all obligations by the Supplier under the Agreement.
3. The obligations of the Supplier under this Bond shall be irrevocable, absolute, and unconditional.

Governing Law

This Indemnity Bond shall be governed by, and construed in accordance with, the laws of _____.

In Witness Whereof

The Supplier has executed this Indemnity Bond on the day, month, and year first above written.

For Supplier (Indemnifier)

Signature: _____

Name: _____

Designation: _____

Date: _____

In the presence of

1. Signature: _____

Name: _____

Address: _____

2. Signature: _____

Name: _____

Address: _____