

# Individual Loan Repayment Agreement

This Loan Repayment Agreement ("Agreement") is made and entered into on this \_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_, by and between:

<b>Borrower</b>	Name: _____ Address: _____ Phone: _____ Email: _____
<b>Lender</b>	Name: _____ Address: _____ Phone: _____ Email: _____

## 1. Loan Details

<b>Loan Amount</b>	_____
<b>Interest Rate</b>	_____
<b>Repayment Start Date</b>	_____
<b>Repayment Frequency</b>	_____
<b>Loan Term</b>	_____

## 2. Repayment Terms

The Borrower agrees to repay the Loan in the following manner:

## 3. Late Payment

Any late payments shall be subject to the following terms:

## 4. Prepayment

The Borrower may prepay the Loan (in whole or in part) at any time without penalty.

## 5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of \_\_\_\_\_.

\_\_\_\_\_  
Borrower's Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Lender's Signature

\_\_\_\_\_  
Date