

Personal Loan Agreement

This Personal Loan Agreement ("Agreement") is made and entered into on this _____ day of _____, 20 ___, by and between:

Lender: _____
Borrower: _____

1. Loan Amount and Terms

The Lender agrees to loan the Borrower the principal sum of \$ _____ ("Loan"), with interest at the rate of _____ % per annum.

2. Repayment

The Borrower agrees to repay the Loan in the following manner:

- Repayment Amount: \$ _____ per _____ (week/month).
- First Payment Due Date: _____
- Number of Payments: _____
- Final Payment Due Date: _____

3. Late Payment

If the Borrower fails to make a scheduled payment within _____ days of its due date, a late fee of \$ _____ shall be imposed.

4. Prepayment

The Borrower may prepay all or any part of the Loan at any time without penalty.

5. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State of _____.

6. Signatures

IN WITNESS WHEREOF, the parties hereto have executed this Agreement as of the date first written above.

Lender's Signature
Date: _____

Borrower's Signature
Date: _____