

Unsecured Personal Loan Contract

This Unsecured Personal Loan Contract ("Agreement") is made and entered into on this ____ day of _____, 20____, by and between:

Lender: _____

Address: _____

Borrower: _____

Address: _____

1. Loan Amount & Disbursement

The Lender agrees to loan the Borrower the principal sum of \$_____ (the "Loan Amount"). The Loan Amount will be disbursed to the Borrower on or before _____, 20____.

2. Interest Rate

The Loan shall bear interest at a rate of _____% per annum, calculated on the outstanding principal balance.

3. Repayment Terms

1. Repayment shall be made in _____ (number) equal installments of \$_____ each.
2. Payments shall be due on the ____ day of each month beginning on _____, 20____.
3. The final payment shall be due on _____, 20____.

4. Prepayment

The Borrower may prepay the Loan in whole or in part at any time without penalty.

5. Late Payment

Any late payment shall incur a late fee of \$_____ for each missed payment.

6. Default

In the event of default, the outstanding balance and accrued interest shall become immediately due and payable at the Lender's discretion.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the laws of the State/Province of _____.

8. Entire Agreement

This Agreement represents the entire agreement between the parties. Any amendments must be made in

writing and signed by both parties.

Lender's Signature Date:

Borrower's Signature Date:
