

# Balance Sheet

As of December 31, 20XX

## Assets

Current Assets	
Cash and Cash Equivalents	\$15,000
Accounts Receivable	\$3,500
Inventory	\$8,200
Prepaid Expenses	\$1,300
<b>Total Current Assets</b>	<b>\$28,000</b>
Non-Current Assets	
Property, Plant & Equipment	\$45,000
Accumulated Depreciation	(\$5,000)
Intangible Assets	\$2,000
<b>Total Non-Current Assets</b>	<b>\$42,000</b>
<b>Total Assets</b>	<b>\$70,000</b>

## Liabilities

Current Liabilities	
Accounts Payable	\$6,000
Short-Term Loans	\$3,000
Accrued Expenses	\$1,200
<b>Total Current Liabilities</b>	<b>\$10,200</b>
Non-Current Liabilities	
Long-Term Debt	\$15,000
<b>Total Non-Current Liabilities</b>	<b>\$15,000</b>
<b>Total Liabilities</b>	<b>\$25,200</b>

## Equity

Owner's Capital	\$40,000
Retained Earnings	\$4,800
<b>Total Equity</b>	<b>\$44,800</b>
<b>Total Liabilities &amp; Equity</b>	
	<b>\$70,000</b>