

Balance Sheet

As of December 31, 20XX

Assets

Current Assets	
Cash and Cash Equivalents	\$15,000
Accounts Receivable	\$3,500
Inventory	\$8,200
Prepaid Expenses	\$1,300
Total Current Assets	\$28,000
Non-Current Assets	
Property, Plant & Equipment	\$45,000
Accumulated Depreciation	(\$5,000)
Intangible Assets	\$2,000
Total Non-Current Assets	\$42,000
Total Assets	\$70,000

Liabilities

Current Liabilities	
Accounts Payable	\$6,000
Short-Term Loans	\$3,000
Accrued Expenses	\$1,200
Total Current Liabilities	\$10,200
Non-Current Liabilities	
Long-Term Debt	\$15,000
Total Non-Current Liabilities	\$15,000
Total Liabilities	\$25,200

Equity

Owner's Capital	\$40,000
Retained Earnings	\$4,800
Total Equity	\$44,800
Total Liabilities & Equity	\$70,000